NIDHI BY DST

Entrepreneur-in-Residence
Powered by Venture Center

TECHNOLOGY BUSINESS INCUBATOR-KIET
(Promoted by: NSTEDB, DST, Govt. of India, New Delhi)

KIET GROUP OF INSTITUTIONS

Call for proposal (Round-3)
under
National Initiative for Developing and
Harnessing Innovation – Entrepreneurs-In-Residence
(NIDHI-EIR)

Avail fellowship upto

30,000/- PM

to develop your Innovative IDEA

Mentorship, Technology guidance, Hostel facility & Other assistance

Seat Reserved
50% - for General Category
40% - for SC Category
10% - for ST Category

Eligibility Criteria

✓ Minimum 4 year full time undergraduate/postgraduate or 3 year degree/diploma programme and have 2 year full time work experience past degree or diploma. Basic degree or diploma should be in Science & Engineering.

✓ Ability to built a scalable business startup. Potential innovative entrepreneurs.

✓ Willing to register for pre-incubation in TBI-KIET.

For more details & guidelines please click on:
http://www.tbi-kiet.in/home/nidhi

To apply on Google form link:
https://docs.google.com/forms/d/1epJRBAQXzFtLZom53CcG1GBVG9FZVoB0IIGoJB1MAmY

🔓 **Application opening date: 8th June, 2020**

🔒 **Closing Date: 18th August, 2020**

Sponsored by
NSTEDB, Department of Science & Technology, Govt. of India, New Delhi

For more details:
General Manager
Technology Business Incubator-KIET
Campus KIET Group of Institutions
13 KM Stone, Ghaziabad-Meerut Road, Ghaziabad, Uttar Pradesh
Mob: 9873816176, E-mail id: tbikiet.eir@gmail.com
Visit website: www.tbi-kiet.in, www.kiet.edu

ABOUT NIDHI-EIR

KIET-Technology Business Incubator is one of the 10 approved NIDHI-EIR centres by National Science & Technology Entrepreneurship Development Board (NSTEDB), Govt of India. 10 startups incubators had been selected as Program Execution Partners under NIDHI-EIR program from all over India and KIET-TBI is one of them as PEP. The NIDHI-EIR Programme would provide subsistence grant upto Rs.30,000 per month to an aspiring or budding entrepreneur of considerable potential for pursuing a promising technology business idea.

OBJECTIVE OF NIDHI-EIR

National Science and Technology Entrepreneurship Development Board (NSTEDB), Government of India supporting Technology Business Incubators is mainly associated with academic and research institutions to leverage technologies and innovations for venture creation. Converting technologies and research into start-up ventures has a long product development and revenue generation time. To inspire the best talents to be entrepreneurs, minimize the risk involved in pursuing start-ups, and to partially set off their opportunity costs of high paying jobs, NSTEDB has introduced NIDHI-Entrepreneurs-in-Residence (EIR) Programme.

BENEFITS

1. Aspirants will receive monthly fellowship of maximum of Rs.30,000/- per month for a period of twelve months. Grant amount can vary between Rs.20,000 to Rs.30,000 depending on the quality of the start-up.
2. Aspirants will be given mentorship and handholding for activities related to IP management, legal and contract, mobilizing resources and other business development.

FUNDING

The KIET-TBI under NIDHI-EIR support recipient (EIR) will be eligible for fellowship maximum of Rs.30,000/- per month with a minimum level of Rs.20,000/- per month for a period of 12 months. KIET-TBI will evaluate the applications according to the guidelines set by NSTEDB.

ELIGIBILITY FOR NIDHI-EIR SUPPORT

i. The EIR applicant should be citizen of India. An Indian citizen is defined as one who is in possession of a government approved proof of nationality such as a valid passport, voter's id etc.
ii. The EIR applicant should have completed
   o Minimum 4 years of formal full time undergraduate/post graduate education towards one or more degree programme. Basic degree or diploma should be in science or engineering.

   <div align="center">OR</div>

   o 3 years degree or diploma program and have 2 year full time work experience post degree or diploma. Basic degree or diploma should be in science or engineering.
iii. The EIR is expected to be committed to exploring a business idea. Typical NIDHI-EIR needing the support is a first generation innovative entrepreneur, who has no prior source of income. NIDHI-EIR support recipient should not treat this support as a stop gap arrangement to support them in their academic pursuits or transition between jobs.

iv. NIDHI-EIR seeking the support should demonstrate his ability to build a scalable technology business startup. The background of the NIDHI-EIR needs to be provided in a prescribed format.

v. Funding under NIDHI EIR Call 3 is divided under three heads namely – EIRs from General Category; EIRs from SC category and EIRs from ST category. Candidates applying under the SC and ST categories should provide a caste certificate as will be requested by the PEP at the time of application..

vi. The NIDHI-EIR support recipient should propose one technology business idea in a prescribed format.

vii. NIDHI-EIR support recipient are expected to pursue their entrepreneurial aspirations full time. NIDHI-EIR cannot be concurrent with any other remuneration or fellowship.

viii. NIDHI-EIR support recipient cannot be the promoter or significant (>10%) share holder / beneficiary of another company at the time of applying for and receiving the grant approval

ix. The NIDHI-EIR should be registered for the pre-incubation or incubation program at the TBI for the entire duration of NIDHI-EIR support.

x. Preference shall be given for a) technology business ideas with larger technology uncertainties and/ or long gestation periods, b) technology business ideas leveraging technology or IP from publicly funded research or academic organizations, c) technology business ideas with considerable potential for social impact.

xi. Entrepreneurs pursuing business ideas with no or marginal technology innovation or those with very short journey (i.e less than 6 months) to commercialization are discouraged to apply.

xii. NIDHI-EIR seeking support should have a formal business plan for the idea they intend to pursue and a business presentation including the investment proposal.

☞To apply, click on Google form link:
https://docs.google.com/forms/d/1epJRBAQXzFtLZom53CcG1GBVG9FZVoB0IlGoJB1MAmY